

WHY THE COVID-19 CRISIS CALLS FOR PUBLIC BANKS

1

DELIVER MORE FUNDS, MORE EFFICIENTLY.

Public banks are able to borrow from the Fed at low rates and multiply deposits through loans.

2

PROVIDE EMERGENCY FUNDING, WITHOUT TAPPING INTO RESERVES.

Public banks can utilize a municipality's reserves to make loans that bring revenue into communities.

3

KEEP BANKING PROFITS IN THE COMMUNITY TO BE REINVESTED.

As loans to public banks are being paid back, the payments are reinvested in the community.

4

FUND PREVENTIVE MEASURES FOR RESILIENCY TO FUTURE CRISES.

Public banks can be proactive by investing in disaster resilient infrastructure.

5

MAKE EMERGENCY PREPAREDNESS PLANS MORE COMPREHENSIVE.

Public banks can fund fire prevention, hospital supply chains, earthquake readiness, green energy infrastructure, and more.

6

DIVEST FROM WALL STREET.

Cities need public banks as an alternative to Wall Street banks, which invest in problematic industries such as fossil fuels, arms manufacturers, and private prisons.

NATIONAL PUBLIC BANKING ALLIANCE

PublicBanking.us